MEMORANDUM OF UNDERSTANDING (MOU) ON THE COOPERATIVE MASTER PROGRAM AND TRAINEE PROGRAM AMONG THE MONGOLIAN UNIVERSITY OF SCIENCE AND TECHNOLOGY, MONGOLIA, SEOUL SENIORS TOWER (SST), REPUBLIC OF KOREA, AND CHOSUN UNIVERSITY, REPUBLIC OF KOREA

Article 1 (Scope and Objectives)

The purpose of this Cooperative Master Degree Program and Trainee Program Agreement (hereinafter referred to as the "Agreement") is to provide a mechanism for the enrollment of students of Mongolian University of Science and Technology, Mongolia (hereinafter referred to as "MUST") to the Cooperative Master Degree Program and Trainee Program among MUST, SST of the Republic of Korea (hereinafter referred to as "SST"), and Chosun University of the Republic of Korea (hereinafter referred to as "CU"). MUST, SST, and CU are individually referred to as a "Party" and collectively referred to as the "Parties".

Article 2 (Cooperative Master Degree Program and Trainee Program)

The Cooperative Master Degree Program (hereinafter referred to as the "CMD Program") shall be the program that provides MUST social welfare students with the opportunity to study in the CMD Program of MUST, SST, and CU in the Republic of Korea in the field of social welfare. The Trainee Program (hereinafter referred to as "T program") shall be the program that provides the graduates of the CMD Program with the opportunity to work as trainees at Gochang Wellpark City (Gochang Tower, Seokjeong Hue Spa, Seokjeong Wellpark Hospital, Healing County and etc) for 2 years after students obtaining their master degree and Korean social worker license. However, after completing the CMD Program, T Program is undertaken when it is available to acquire working visa for social worker of the Republic of Korea.

Article 3 (Nomination and Selection Process)

The students participating in the CMD program during the term of this MOU shall be selected initially by MUST, and thereafter, SST and CU shall make the final admission decisions in each case. Each year, applications must meet the respective deadlines designated by the Parties.

Article 4 (Students of the CMD Program)

Students that intend to engage in research in the CMD Program (hereinafter referred to as the "CMD students") shall maintain the status as regular student and, in addition, the Parties shall complete the registration procedure by the designated date.

Article 5 (Study Period in the CMD Program)

The study period in the CMD Program shall be 6 months of Korean language training and 5 semesters of master's degree process in the Graduate School of Policy at CU. However, it is subject to change with the approval of the 3 Parties.

Article 6 (Korean Language Course)

- 1. All CMD Program participants shall take and complete a six-month preparatory Korean language course at CU and acquire a level of three or higher on the Test of Proficiency in Korean (hereinafter referred to as the "TOPIK") before enrolling on the degree courses. However, participants who have acquired a TOPIK level of three or higher may be exempted from the Korean language course requirement.
- 2. The Korean Language Course shall be commenced after paying certain tuition to the Korean language training center of CU to complete. Accommodation during the Korean language training period is provided at the CU dormitory and CU shall allocate the dormitory with the priority. CU shall exempt 50% of tuition for the first 6 months of the Korean language training center and SST shall pay the scholarship for 50% of the CU dormitory expenses.

Article 7 (Admission Requirements)

CMD students shall have obtained a bachelor degree in social welfare from MUST before enrolling in the CMD program and it requires a solid academic record. Full time graduate students who are currently studying in the social welfare's master degree program at MUST may apply for the CMD program.

Article 8 (Completion Requirements of the Program)

CMD students shall duly complete courses for the CMD program and comply with the academic regulations of the CU Graduate School of Policy to obtain a master degree.

Article 9 (Student Advisory)

CU shall select an advisor for a CMD student upon consultation prior to accepting the student. Advisors from both universities shall advise the students jointly. The advisor at CU shall enthusiastically advise the students regarding credit accumulation and research, and report these matters to SST and MUST with the credit acquisition and research status after the expiration for each semester.

Article 10 (Acquisition of Degree)

CMD students shall register for 5 semesters in the CU Graduate School of Policy to complete 34 credits or more and pass the foreign language test (English or Korean) and final examination to earn the master's degree.

Article 11 (Tuition and Other Required Expenses)

SST shall support tuition and living expense. MUST shall waive fees for selection examinations. CU shall waive fees for entrance examinations and matriculation fees. However, CMD students shall subscribe to the health insurance required by the managing institution. The cost of any health insurance required as well as any medical expenses not covered by such insurance, shall be the personal responsibility of applicable CMD student.

Article 12 (Financial Responsibility of CMD Students)

- · Round-trip expenses of the managing university
- Local expenses
- A fully covered medical insurance
- Fees for passport and visa
- Other personal debts incurred while studying

Article 13 (Housing)

SST shall provide students with dormitory during the completion period of the master's degree and CMD students shall reside in a SST dormitory while they are studying for the CMD program. The trainees of the T program may rent a residence themselves and live there with their own expenses after graduating from the CMD program.

Article 14 (Program Management, Quality and Safety Assurance)

To ensure the quality of the program and safety of the students, the deans of the School of Business Administration and Humanities of MUST shall visit SST or the dean shall select a professor or lecturer from the Department of Social Sciences to send to SST and CU once a year. The person shall work for a week in the Republic of Korea and undertake the following tasks.

- A) Examine status and progress of the program
- B) Interview the representative group of students
- C) Consult with faculty, tutors, and academic staff
- D) Inspect evidences of compliance with the followings
 - i. Staff and student selection;
 - ii. Hardware and software availability
 - iii. Library resources

MUST shall cover the round-trip flight tickets. SST shall cover the domestic transport expenses, accommodation expenses, and meal service charges during his or her stay in the Republic of Korea.

Article 15 (Responsibilities and Obligations of Parties)

Responsibilities and Obligations of MUST

- 1. MUST shall select and recommend qualified social welfare graduates and graduate students to the CMD program.
- 2. MUST shall provide promotional materials and program guides required to select best students for the CMD program and T program.
- 3. MUST shall implement initial document screening and have initial interviews for recommending best candidates.
- 4. MUST shall provide well-equipped rooms for the face-to-face interviews or online interview.
- 5. MUST shall cover accommodation charges or provide a guesthouse or dormitory if a SST or CU personnel, faculty or staff arrives at MUST to make program assessment, admission session and have face-to-face interviews with the recommended students.
- 6. The recommended students from MUST follow the CMD program application procedure and CU timeline.
- 7. MUST shall send at least 20 students every year. MUST shall provide social welfare undergraduate and graduate students in Social Welfare Department of MUST with an official opportunity to take Korean language course while they are at MUST.
- 8. MUST shall provide the CMD students with assistance in getting a Korean student visa in cooperation with CU and SST.

Responsibilities and Obligations of SST

- 1. SST shall provide CMD and T program's enterprise promotional materials that are required for understanding of the CMD and T programs in advance.
- 2. SST shall bear the flight tickets if a SST personnel, faculty or staff arrives at MUST to make program assessment, admission session and have face-to-face interviews with the recommended students.
- 3. SST shall assess and select the recommended students by MUST.
- 4. SST shall accept the students who passed the interview exam of the CMD programs and met the CU admission requirements as CU graduate students.
- 5. SST shall grant scholarships on tuition and living expenses for the accepted students. Provided, however, the scholarships shall be offered to foreign students who are engaged in part time works within the scope set forth by the laws within the business premises of Gochang Wellpark City during the period of the master's degree program.
- 6. SST shall provide CMD students with assistance in getting a Korean student visa in cooperation with MUST and CU.
- 7. SST shall provide the CMD program with training and research space and facilities.
- 8. SST shall cover the trainees' salary while they are trained at the T program.

9. SST shall cover accommodation expenses, meal service charges, and domestic transport expenses if MUST or CU personnel, faculty and staff visit SST and GochangWellpark City to make program assessment, admission session and have face-to-face interviews with the CMD students and trainees of the T program.

Responsibilities and Obligations of CU

- 1. CU shall provide CMD admission guidelines, brochures, and other promotional materials that would help attracting excellent students for the CMD program.
- 2. CU shall bear the flight tickets if a CU personnel, faculty or staff visits MUST to make program assessment, admission session and have face-to-face interviews with the recommended students.
- 3. CU shall assess and select the recommended students by MUST.
- 4. CU shall accept the students who passed the interview exams for the CMD programs and met the SST and CU admission requirements as the CU graduate students.
- 5. CU shall make quality curriculum for the CMD program in discussion with and written approval from MUST and SST.
- 6. CU shall provide CMD students with assistance in getting a Korean student visa.
- 7. CU shall provide CMD program with training and research space and facilities.

Article 16 (Procedure for Dispute Resolution)

The Parties agree to resolve any dispute arising from the interpretation or performance of the present agreement by common consent. In case that the dispute could not be solved that way, This agreement is governed by both Mongolian and Korean trial and substantive law.

Article 17 (Term and Termination of the Agreement)

Unless this Agreement is terminated early by a Party with the written notice of 6 months in advance, it shall be valid during the term of 5 years from the date of this Agreement.

The Agreement may be amended by written stipulation by the Parties.

Each Party shall review the status of the MOU at least two months before the expiration of the five-year period to determine whether it wishes the MOU to continue or make any changes. Following the review, the MOU may be renewed, re-entered, and extended by the mutual written consent of both Parties for an additional five-year period.

Article 18 (Applicable Law)

This Agreement and the rights and obligations of the Parties hereunder shall be governed by and construed in accordance with the laws of both Mongolia and the Republic of Korea.

With the foregoing evidences, the Parties shall cause duly authorized representatives to sign on this Agreement on the respective date indicated hereunder.

Article 19 (Improvement of the CMD Program)

For MUST

MUSTON

Vice-President for Education

By reviewing the issues arising from the operation by selecting the first students in 2017 and improvement matters thereof, it shall be improved through the re-stipulation among the 3 parties in the selection of second students in 2018.

IN WITNESS WHEREOF, this Agreement is made in three (3) originals, one (1) for each party.

For SST

Dr. Jong Kyun, Lee, CEO

Seoul Song Do Colorectal Hospital, Seoul Seniors Tower Co., Ltd For CU

Kang Dong-Oan D.D.S. &

Ph. D.

President of Chosun

University